



The Association of
Accountants and
Financial Professionals
in Business

COSO Academy Asia – COSO Internal Control Certificate Singapore Live Workshop Syllabus – April 10-12, 2017

Course Information

Course Duration:	3 Days (0.5 Self-Study Pre-work; 2.5 Group Live)
CPE Hours Available:	25.5 (4.5 Self-Study; 21 Group Live)
Knowledge Level:	Intermediate
Field(s) of Study:	Auditing
Prerequisite(s):	None
Advance Preparation:	Participants must successfully complete an interactive online self-study element as part of this course prior to attending the facilitated session. Upon registration, participants will be provided a link to the required pre-work hosted on the IMA Learning Management System.
Delivery Format:	Live workshop, Singapore

About this course

Evolving technologies, globalization, and changing business models have increased the need for greater focus on the challenges of designing and implementing effective internal controls that adapt to these changing conditions. This course offers a unique opportunity to develop an expertise in designing, implementing, and conducting an effective internal control system through self-paced learning and live classroom training.

This 25.5-credit program takes you through the COSO Internal Control Integrated Framework using real-world scenarios, allowing participants to:

- Understand the principles-based approach.
- Identify and analyze risks.
- Develop confidence in the internal control system.
- Learn from experts and share your experiences with your peers.

Upon completion of the self-study pre-work and live training, you'll be eligible to sit for a qualifying exam and earn your professional COSO certificate.

Additional Information

A 4.5-credit, online, self-study pre-work course must be completed prior to the start of the in-person training. The estimated time to complete this pre-work is 4 to 4.5 hours. The goal of the online learning component is to provide an introduction to key concepts of the COSO Internal Control-Integrated Framework. This will allow you to begin thinking about the framework in the context of your own entity. It covers a variety of topics including types of objectives, components of internal control, principles, points of focus, roles and responsibilities, and limitations of internal control. Examples are provided throughout the learning to illustrate the concepts presented.



The Association of
Accountants and
Financial Professionals
in Business

COSO Academy Asia – COSO Internal Control Certificate Singapore Live Workshop Syllabus – April 10-12, 2017 (continued)

Course Schedule

Day 1: 7:30 A.M. – 5:20 P.M.

Day 2: 8:00 A.M. – 4:55 P.M.

Day 3: 8:00 A.M. – 12:05 P.M.

Course Topics

Overview of the Frameworks

- Identify key terms, definitions, and concepts of COSO's Internal Control—Integrated Framework.
- Recall the relationship among objectives, components, and the entity's structure in achieving an effective system of internal control.
- Recognize roles and responsibilities within an organization related to internal control.
- Recall the limitations of internal control.

Control Environment

- Recall key concepts included in the Framework related to the control environment component of internal control (including principles and points of focus).
- Apply the concepts of the Framework with regard to control environment to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

Risk Assessment

- Recall key concepts included in the Framework related to the risk assessment component of internal control (including principles and points of focus).
- Apply the concepts of the Framework with regard to risk assessment to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

Control Activities

- Recall key concepts included in the Framework related to the control activities component of internal control (including principles and points of focus).
- Apply the concepts of the Framework with regard to control activities to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

Information and Communication

- Recall key concepts included in the Framework related to the information and communication component of internal control (including principles and points of focus).
- Apply the concepts of the Framework with regard to information and communication to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

Monitoring Activities

- Recall key concepts included in the Framework related to the monitoring activities component of internal control (including principles and points of focus).
- Apply the concepts of the Framework with regard to monitoring activities to a variety of organizational examples in achieving operations, reporting, and compliance objectives.



The Association of
Accountants and
Financial Professionals
in Business

COSO Academy Asia – COSO Internal Control Certificate Singapore Live Workshop Syllabus – April 10-12, 2017 (continued)

Course Agenda

Online Pre-work Assignments (Must be completed by each participant prior to the live workshop)

- Module 1: An Overview of the Framework
- Module 2: An Overview of the Components and Principles

Live workshop over 2.5 days:

Day 1:

- Introductions and Workshop Overview
- An Overview of the COSO Internal Control – Integrated Framework
- The Control Environment (component)
- Risk Assessment (component)
- Summary

Day 2:

- Overview of the Day
- Control Activities (component)
- Information and Communication (component)
- Monitoring Activities (component)
- Summary

Day 3:

- Overview of the Day
- Illustrative Tools and Application Cases
- Other Topics and Resources
- Summary

Online Final Exam

- Available to qualifying participants only:
 - Participant must have successfully completed all pre-work.
 - Participant must have attended all workshop classes.
- A link to the online final exam will be emailed to qualifying participants within 48 hours of class completion.
- The COSO final exam must be taken **within one month from class completion date**.
 - Participants will be allowed two attempts at passing the final exam.
 - Participants who do not pass the COSO final exam after the second attempt will be automatically provided with a link where they can purchase an additional attempt at the final exam for an additional cost of USD \$100.00 per attempt.

The COSO Certificate of Educational Achievement

- Will be emailed to participants who have successfully completed all course pre-work and passed the final exam within one month from the class completion date.